RESOLUTION NO. 2012-021
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RESOLUTION RATIFYING THE MEMORANDUM OF AGREEMENT ENTERED INTO BY AND BETWEEN THE NAGA CITY GOVERNMENT AND THE NUEVA CACERES TECHNOLOGY SOLUTIONS, INC., MEDIAFARM GLOBAL EXTESOFT, INC. AND F12 CREATIVEWORX, FOR THE USE OF INCUBATION AND PROFESSIONAL DEVELOPMENT FACILITIES AND SERVICES OF THE NAGA CITY CREATIVE MEDIA CENTER:-

Sponsor: Hon. Nelson S. Legacion

WHEREAS, received by the Sangguniang Panlungsod for ratification are the Memorandum of Agreements entered into by and between the Naga City Government, the Nueva Caceres Technology Solutions, Inc., Mediafarm Global Extesoft, Inc. and F12 Creativeworx, for the use of incubation and professional development facilities and services of the Naga City Creative Media Center;

WHEREAS, through its Resolution No. 2011-002, the Naga City Investment Board has recommended to the Sangguniang Panlungsod the ratification of the said Agreements;

WHEREAS, copies of the said Memorandum of Agreement are hereto attached as integral part of this resolution;

WHEREAS, finding the same to be in order and necessary in the operation of the Naga City Creative Media Center;

NOW, THEREFORE, on motion of Hon. Nelson S. Legacion, seconded by Hon. Esteban R. Abonal and Hon. David Casper Nathan A. Sergio;

BE IT RESOLVED, as it is hereby resolved, to ratify the Memorandum of Agreements entered into by and between the Naga City Government, the Nueva Caceres Technology Solutions, Inc., Mediafarm Global Extesoft, Inc. and F12 Creativeworx, for the use of incubation and professional development facilities and services of the Naga City Creative Media Center.

LET COPIES of this resolution be furnished His Honor, the City Mayor for his information, the Nueva Caceres Technology Solutions, Inc., Mediafarm Global Extesoft, Inc. and F12 Creativeworx for their information and guidance.

APPROVED.

Adopted: February 7, 2012

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WE HEREBY CERTIFY to the correctness of the foregoing resolution.

GIL A. DE LA TORRE
Secretary to the
Sangguniang Panlungsod

CECILIA VELUZ-DE ASIS
Acting City Vice Mayor &
Presiding Officer