RESOLUTION NO. 2011-198

RESOLUTION AUTHORIZING THE CITY TREASURER AND THE CITY ACCOUNTANT TO DISBURSE THE AMOUNT OF FOUR HUNDRED THOUSAND (P400,000.00) PESOS AS FINANCIAL ASSISTANCE TO THE METRO NAGA CHAMBER OF COMMERCE AND INDUSTRY (MNCCI) IN CONNECTION WITH THE HOLDING OF THE BICOL BUSINESS WEEK AND THE GREAT NAGA SALE ACTIVITIES FROM AUGUST 26 TO SEPTEMBER 2, 2011, CHARGEABLE AGAINST THE CURRENT APPROPRIATION FOR INVESTMENT PROMOTIONS SUPPORT FUND UNDER THE SPECIAL PURPOSE APPROPRIATION, PROVIDED THAT THE COST OF POWER CONSUMPTION ESTIMATED AT NINE HUNDRED (P950.00) PESOS PER HOUR, AND WATER CONSUMPTION ESTIMATED AT TWO THOUSAND ONE HUNDRED (P2,100.00) PESOS PER DAY BE DEDUCTED THEREOF:-

Sponsor: Hon. Cecilia Veluz-De Asis

WHEREAS, received by the Sangguniang Panlungsod for appropriate action is the 1stIndorsement dated April 25, 2011 from the Office of the City Mayor, endorsing the letter dated April 16, 2011 of Mr. Philip T. Imperial of the Metro Naga Chamber of Commerce & Industry (MNCCI), relative to the use of the Naga City Coliseum and the city's counterpart for the holding of the Bicol Business Week and Great Naga Sale on august 26 to September 2, 2011;

WHEREAS, in his letter dated May 25, 2011, Mr. Philip T. Imperial requested for the release of the amount of P400,000.00 as city's share to the holding of the Bicol Business Week and Great Naga Sale Activities;

WHEREAS, upon request of the Sangguniang Panlungsod, in his letter dated June 21, 2011, the City Engineer has recommended that the estimated power and water consumption for the use of the Naga City Coliseum is P950.00 per hour and P2,100.00 per day, respectively;

WHEREAS, the Sangguniang Panlungsod deemed it proper that the said estimated power and water consumptions be deducted from the financial assistance amounting to P400,000.00;

NOW, THEREFORE, on motion of Hon. Cecilia Veluz-De Asis, seconded by Hon. David Casper Nathan A. Sergio;

BE IT RESOLVED, as it is hereby resolved, to authorize the City Treasurer and the City Accountant to disburse the amount of Four Hundred Thousand (P400,000.00) Pesos as financial assistance to the Metro Naga Chamber of Commerce and Industry (MNCCI) in connection with the holding of the Bicol Business Week and the Great Naga Sale Activities from August 26 to September 2, 2011, chargeable against the current appropriation for Investment Promotions Support Fund under the Special Purpose Appropriation, provided that the cost of power consumption estimated at Nine Hundred Fifty (P950.00) Pesos

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per hour, and water consumption estimated at Two Thousand One Hundred (P2,100.00) Pesos per day be deducted thereof.

LET COPIES of this resolution be furnished His Honor, the City Mayor for his approval, the Metro Naga Chamber of Commerce & Industry (MNCCI) through Mr. Philip T. Imperial, the City Treasurer and the City Accountant for their information and guidance.

APPROVED.

Adopted: June 28, 2011

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WE HEREBY CERTIFY to the correctness of the foregoing resolution.

GIL A. DE LA TORRE
Secretary to the
Sangguniang Panlungsod

GABRIEL H. BORDADO, JR.

City Vice Mayor & Presiding Officer

APPROVED:

JOHN G. BONGAT City Mayor