

RESOLUTION NO.2011-148

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RESOLUTION CONFIRMING AND RATIFYING THE MEMORANDUM OF AGREEMENT ENTERED INTO BY AND BETWEEN THE CITY GOVERNMENT OF NAGA AND THE CITY PEOPLE'S COUNCIL (NCPC) RELATIVE TO THE OCCUPANCY AND DEVELOPMENT OF ONE OF THE LEASABLE SPACES AT THE BACK PORTION OF THE NAGA CITY COLISEUM FOR A PERIOD OF FIVE (5) YEARS WITH A MONTHLY RENTAL FEE OF THREE THOUSAND (P3,000.00) PESOS FOR THE ENTIRE SPACE:-

Sponsor: Hon. David Casper Nathan A. Sergio

WHEREAS, received by the Sangguniang Panlungsod or appropriate action is the 1st Indorsement dated May 6, 2011 from His Honor, the City Mayor, endorsing for ratification the Memorandum of Agreement entered into by and between the City Government of Naga and the Naga City People's Council (NCPC) with regard to the occupancy and development of one of the leasable spaces at the back portion of the Naga City Coliseum;

WHEREAS under the said Memorandum of Agreement, the Lease Contract is for the period of five (5) years with a monthly rental fee of P3,000.00;

WHEERAS, copy of the said Memorandum of Agreement is hereto attached as integral part of this resolution;

NOW, THEREFORE, on motion of Hon. David Casper Nathan A. Sergio, seconded by Hon. Nelson S. Legacion;

BE IT RESOLVED, as it is hereby resolved, to confirm and ratify the Memorandum of Agreement entered into by and between the City Government of Naga and the Naga City People's Council (NCPC) with regard to the occupancy and development of one of the leasable spaces at the back portion of the Naga City Coliseum for a period of five (5) years with a monthly rental; fee of Three Thousand (P3,000.00) Pesos for the entire space.

LET COPIES of this resolution be furnished His Honor, the City Mayor for his information, the Naga City People's Council (NCPC), the City Legal Officer and the City Treasurer for their information and guidance.

APPROVED.

Adopted: May 24, 2011.

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WE HEREBY CERTIFY to the correctness of the foregoing resolution.

GIL A. DE LA TORRE
Secretary to the
Sangguniang Panlungsod

GABRIEL H. BORDADO, JR.
City Vice Mayor &
Presiding Officer