

RESOLUTION NO. 2011-068
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RESOLUTION APPROVING THE ANNUAL BUDGET OF BARANGAY PANICUASON, CITY OF NAGA FOR CALENDAR YEAR FROM JANUARY 1 TO DECEMBER 31, 2011 AS EMBODIED UNDER APPROPRIATION ORDINANCE NO. 01, S. 2011 INVOLVING THE AMOUNT ONE MILLION FIVE HUNDRED SEVENTY FIVE THOUSAND FOUR HUNDRED THIRTY ONE (P1,575,431.00) PESOS IN CONFORMITY WITH EXISTING BUDGETARY RULES AND REGULATIONS AND IN ACCORDANCE WITH THE PROVISIONS OF THE LOCAL GOVERNMENT CODE OF 1991:-

Sponsor: Hon. Cecilia Veluz-De Asis

WHEREAS, received by the Sangguniang Panlungsod for appropriate action was the 1st Indorsement dated February 7, 2011 from the City Budget Officer, this city, forwarding the Annual Budget of Barangay Panicuason, this city, for Calendar Year 2011 as embodied under Appropriation Ordinance No. 01 s. 2011 involving the amount of P1,575,431.00 with the information that his office rendered technical assistance in the preparation of the said annual budget and that they initially reviewed and found the same to have conformed with the existing budgetary rules and regulations and in accordance with the provisions of the Local Government Code of 1991;

WHEREAS, finding the said annual budget to be in order and complied with the provisions of R.A. No. 7160;

NOW, THEREFORE, on motion of Hon. Cecilia Veluz-De Asis, duly seconded by Hon. Alex C. Nero, Hon. Elizabeth Q. Lavadia, and Hon. Nelson S. Legacion;

BE IT RESOLVED, as it is hereby resolved, to approve the Annual Budget of Barangay Panicuason, City of Naga for Calendar Year from January 1 to December 31, 2011 as embodied under Appropriation Ordinance No. 01 s. 2011 involving the amount of One Million Five Hundred Seventy Five Thousand Four Hundred Thirty One (P1,575,431.00) Pesos in conformity with existing budgetary rules and regulations and in accordance with the provisions of the Local Government Code of 1991.

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LET COPIES of this resolution be furnished His Honor, the City Mayor, for his approval, the City Treasurer, the City Accountant, the City Budget Officer and the Barangay Council of Panicason through P/Bgy. Felipe C. Braga, for their information and guidance.

APPROVED:

Adopted: March 8, 2011.

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WE HEREBY CERTIFY to the correctness of the foregoing resolution.

GIL A. DE LA TORRE
Secretary to the
Sangguniang Panlungsod

GABRIEL H. BORDADO, JR.
City Vice Mayor &
Presiding Officer

APPROVED:

JOHN G. BONGAT
City Mayor