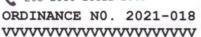


Republika ng Pilipinas

TANGGAPAN NG SANGGUNIANG PANLUNGSOD Lungsod ng Naga

City Hall Compound, J. Miranda Avenue, Naga City, 4400 www.naga.gov.ph /sp@naga.gov.ph 205-2980 local 2060



AN ORDINANCE FURTHER AMENDING ORDINANCE NO. 2004-123, OTHERWISE KNOWN AS "THE REVISED REVENUE CODE OF NAGA CITY", SPECIFICALLY BY DELETING PORTIONS OF SUB-SECTIONS h(2), h(3)b AND A PHRASE UNDER SUB-SECTION h(8) AND h(11), AND BY AMENDING SUB-SECTION h(9) ALL OF SECTION 42 THEREOF: -

Sponsors: Hon. Gregorio R. Abonalo

Hon. Vidal P. Castillo

Hon. Salvador M. del Castille

Hon. Ghiel G. Rosales

Hon. Jose C. Rañola

Hon. Jose B. Perez

Hon. Joselito S.A. del Rosario

Hon. Jessie R. Albeus

Be it ordained by the Sangguniang Panlungsod of Naga, that:

SECTION 1. - Ordinance No. 2004-123, otherwise known as "The Revised Revenue Code of Naga City" is hereby further amended specifically by deleting portions of Sub-Sections h(2), h(3)b and a phrase under Sub-Section h(8) and h(11), and by amending Sub-Section h(9) of Section 42 thereof, now to read as follow:

"SECTION 42. Tax on Business:

a) On Manufacturers, Assemblers and other Processors. - There is hereby levied a graduated fixed tax on manufacturers, assemblers, re-packers, processors, brewers, distillers, rectifiers and compounders of liquors, distilled spirits, and wines or manufacturers of any article of commerce of whatever kind or nature, in accordance with the following schedule:

X X X X X X

h) On Other Businesses:

2. Caterer's Tax - On gross receipts of proprietors and operators of cafes, cafeterias, ice cream and other refreshment parlors, restaurants, soda fountains, carinderias or food caterers including clubs and caterers an annual tax of three percent (3%) on the gross sales or receipts of the preceding calendar year is hereby imposed.

The phrase: "On newly established business a tax of fifty percent (50%) of one percent (1%) of the capital investment is hereby imposed.", is hereby deleted.

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3. Tax on Real Estate Developers, Dealers and Lessors - On real estate developers/dealers, lessors or sub-lessors of real estate including accessories, apartels, pension inns, apartments, condominia, houses for lease, rooms and spaces for rent a tax at the following rate is hereby imposed:

X X X X X X

Sub-Section h (3)b: "On Lessors of Real Estate- In case of newly started business of lessor of real estate, the tax shall be One Tenth of One Percent (1/10 of 1%) of the total capitalization." is hereby deleted.





ORDINANCE NO. 2021-018 Series 2 0 2 1

Page - two -

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8. <u>Tax on Race Tracks</u>. – A tax is hereby imposed on owners or operators of race tracks maintained and operated for the purpose of horse-racing and other races where bets are placed at the rate of fifty percent (50%) of one percent (1%) of the gross receipts for the preceding calendar year;

The phrase: "Provided, however, that duly licensed off-track betting stations shall pay a tax of one percent (1%) of the capital investment thereof, if newly established." is hereby deleted.

X X X X X X

9. Tax on Basque Pelota Courts. — There is hereby imposed a tax on the owner, operator or maintainer of a Basque Pelota Court, including the games of pala, requeta, cestapunta, remonte, and mano, popularly known as jai alai, in which professional players participate, to make either direct bet or bets by means of a totalizer, as authorized by law, at the rate of seventy five percent (75%) of one percent (1%) of the gross annual income for the preceding calendar year; Affront on betting stations when duly licensed, shall pay a tax of one percent (1%) of their gross income of the preceding calendar year.

The phrase: "and twenty percent (20%) of one percent (1%) of the capital investment thereof, if newly established.", is hereby deleted.

X X X X X X

The phrase under Sub-Section h(11): "Newly started businesses under this section shall pay a tax equivalent to one tenth (1/10) of one percent (1%) of the capital investment, but in no case shall the tax be less than Php200.00." is hereby deleted."

SECTION 2. - This ordinance shall take effect upon its approval and after publication in a newspaper of local circulation.

ENACTED: February 23, 2021

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WE HERBEY CERTIFY to the correctness of the foregoing ordinance.

GIL A. DE LA TORRE

Secretary to the Sangguniang Panlungsod

CECILIA B. VELUZ-DE ASIS

City Vice Mayor & Presiding Officer

APPROVED:

NELSON S. LEGACION
Mayor 9 11 M