

ORDINANCE NO. 2019-074
Series 2 0 1 9

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and to perform such acts and things as may be necessary to carry out the foregoing authority.

In case of a settlement or compromise agreement, however, the same shall be subject to prior approval of the the Sangguniang Panlungsod.

SECTION 4.- The amount of Eight Million Pesos (P8,000,000.00) is hereby appropriated to the account "Land" under the Office of the City Mayor, chargeable against the 2018 Surplus to fund the initial deposit and related expenses required for the immediate possession of the subject properties by the city government.

SECTION 5.- For the purpose of effecting immediate possession of the property upon filing of the expropriation proceeding, the amount equivalent to 15% of the fair market value based on the current tax declaration of the subject properties is hereby authorized to be immediately released to deposited to the court.

SECTION 6. Effectivity. This ordinance shall take effect immediately upon its approval.

ENACTED: October 8, 2019

xxx

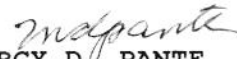
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WE HEREBY CERTIFY to the correctness of the foregoing ordinance.



GIL A. DE LA TORRE
Secretary to the
Sangguniang Panlungsod



MERCY D. PANTE
City Senior Citizen Secretary
to the Sangguniang Panlungsod



CECILIA B. VELUZ-DE ASIS
City Vice Mayor &
Presiding Officer

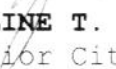


REBECCA J. BELLES
City Senior Citizen Vice Mayor
& Presiding Officer

APPROVED:



NELSON S. LEGACION
City Mayor



EVANGELINE T. QUIÑONES
City Senior Citizen Mayor

