




Republic of the Philippines
Tangapan ng Sangguniang Panlungsod
 2/F City Hall Bldg., J. Miranda Ave., Con. Peq., Naga City
 ☎ 472-79-19 • 473-20-51
ORDINANCE NO. 2018-069
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AN ORDINANCE REVERTING TO UNAPPROPRIATED BALANCE THE CONTINUING APPROPRIATIONS INTENDED FOR THE CITY COUNTERPART FOR THE 2014 BOTTOMS-UP BUDGETING PROJECTS OF METRO PESO AMOUNTING TO TWO MILLION TWO HUNDRED THOUSAND PESOS (P2,200,000.00) AND APPROPRIATING THE SAME FOR THE PAYMENT OF CAPITAL GAINS TAX IN CONNECTION WITH THE SALE TO J. STRONG BUILDERS CORPORATION OF TWO (2) PARCELS OF LAND OF THE CITY GOVERNMENT LOCATED IN BARANGAY DINAGA, NAGA CITY, AMOUNTING TO ONE MILLION TWO HUNDRED SEVENTY TWO THOUSAND PESOS (P1,272,000.00), AND THE BALANCE OF NINE HUNDRED TWENTY EIGHT THOUSAND PESOS (P928,000.00) BE APPROPRIATED TO THE LIGA NG MGA BARANGAY TO COVER THE TRAINING EXPENSES OF NEWLY ELECTED BARANGAY OFFICIALS AS REQUIRED BY THE NATIONAL GOVERNMENT AGENCIES:-

Sponsor: Hon. Salvador M. del Castillo 

Be it ordained by the Sangguniang Panlungsod of Naga, that:

SECTION 1. - The continuing appropriations intended for the city counterpart for the 2014 Bottoms-Up Budgeting Projects of Metro PESO amounting to Two Million Two Hundred Thousand Pesos (P2,200,000.00) is hereby reverted to unappropriated balance and appropriating the same for the payment of Capital Gains Tax in connection with the sale to J. Strong Builders Corporation of two (2) parcels of land of the city government located in Barangay Dinaga, Naga City, amounting to One Million Two Hundred Seventy Two Thousand Pesos (P1,272,000.00), and the balance of Nine Hundred Twenty Eight Thousand Pesos (P928,000.00) be appropriated to the Liga ng mga Barangay to cover the training expenses of newly elected barangay officials as required by the national government agencies;

SECTION 2. - This ordinance shall take effect upon its approval.


ENACTED: September 4, 2018


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WE HEREBY CERTIFY to the correctness of the foregoing ordinance.


GIL A. DE LA TORRE
 Secretary to the
 Sangguniang Panlungsod


CECILIA VELUZ-DE ASIS
 Acting City Vice Mayor &
 Presiding Officer

APPROVED:


NELSON S. LEGACION
 Acting City Mayor *9/11/18*