



Republic of the Philippines
Tangapan ng Sangguniang Panlungsod
 2/F City Hall Bldg., J. Miranda Ave., Con. Peq., Naga City
 ☎ 472-79-19 • 473-20-51



ORDINANCE NO. 2018-012
 VVVVVVVVVVVVVVVVVVVVVVVVV

AN ORDINANCE APPROPRIATING THE AMOUNT OF TEN MILLION PESOS (P10,000,000.00) TO COVER THE FULL PAYMENT FOR THE PURCHASE OF THE FIFTEEN (15) HECTARES AUSTRIA PROPERTY LOCATED IN BARANGAY CAROLINA, NAGA CITY, WITH TRANSFER CERTIFICATE OF TITLE NO. 18924, SUBJECT OF THE DEED OF CONDITIONAL SALE EXECUTED ON MARCH 08, 2010 BY AND BETWEEN THE NAGA CITY GOVERNMENT AND CYNTHIA A. BESAS, REPRESENTED BY HER ATTY-IN-FACT, CAROLINA AUSTRIA-MILITESCU, CHARGEABLE AGAINST THE 2017 SURPLUS:-

Sponsor: Hon. Mila S.D. Raquid-Arroyo *[Signature]*

Be it ordained by the Sangguniang Panlungsod of Naga, that:

SECTION 1. - The amount of Ten Million Pesos (P10,000,000.00) is hereby appropriated to cover the full payment for the purchase of the fifteen (15) hectares Austria Property located in Barangay Carolina, Naga City, with Transfer Certificate of Title No. 18924, subject of the Deed of Conditional Sale executed on March 08, 2010 by and between the Naga City Government and Cynthia A. Besas, represented by her Atty-in-Fact, Carolina Austria-Militescu, chargeable against the 2017 Surplus;

SECTION 2. - This ordinance shall take effect upon its approval.

ENACTED: April 13, 2018

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WE HEREBY CERTIFY to the correctness of the foregoing ordinance.

[Signature]
GIL A. DE LA TORRE
 Secretary to the Sangguniang Panlungsod

[Signature]
NELSON S. LEGACION
 City Vice Mayor & Presiding Officer

APPROVED:

[Signature]
JOHN G. BONGAT
 City Mayor *[Date: 4/24/18]*