Republic of the Philippines
Tangapan ng Sangguniang Panlungsod
2/F City Hall Bldg., J. Miranda Ave., Con. Peq., Naga City
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ORDINANCE NO. 2017-099
VVVVVVVVVVVVVVVVVVVVV

AN ORDINANCE CONDONING THE INTEREST UNTIL AUGUST 2018 ONLY ON LOANS AVAILED OF BY CORN FARMERS DURING THE IMMEDIATE PAST PLANTING SEASON:-

Sponsors: Hon. Cecilia Veluz-De Asis
Hon. Gregorio R. Abonal
Hon. Vidal P. Castillo

Be it ordained by the Sangguniang Panlungsod of Naga, that:

SECTION 1. - The interest for loans availed of by corn farmers during the immediate past planting season is hereby condoned until August 2018 only;

SECTION 2. - This ordinance shall take effect upon its approval.

ENACTED: December 12, 2017

Xxx xxx xxx

WE HEREBY CERTIFY to the correctness of the foregoing ordinance.

GIL A. DE LA TORRE
Secretary to the
Sangguniang Panlungsod

NELSON S. LEGACION
City Vice Mayor
& Presiding Officer

APPROVED:

JOHN G. BONGAT
City Mayor 12/15/17