







Republic of the Philippines
Tangapan ng Sangguniang Panlungsod
 2/F City Hall Bldg., J. Miranda Ave., Con. Peq., Naga City
 ☎ 472-79-19 • 473-20-51



ORDINANCE NO. 2017-062
 VVVVVVVVVVVVVVVVVVVVVVVVVVVVVVV

AN ORDINANCE REVERTING TO UNAPPROPRIATED BALANCE THE AMOUNT OF TWO MILLION PESOS (P 2,000,000.00) FROM RETIREMENT GRATUITY AND APPROPRIATING ONE MILLION PESOS (P 1,000,000.00) OF THE SAID AMOUNT TO TERMINAL LEAVE BENEFITS AND THE REMAINING ONE MILLION PESOS (P 1,000,000.00) TO THE ACCOUNT FOR MONETIZATION OF LEAVE CREDITS UNDER THE SPECIAL PURPOSE APPROPRIATION (SPA) :-

Sponsor: Hon. Gregorio R. Abonal 
 Hon. Elmer S. Baldemor 
 Hon. Vidal P. Castillo 
 Hon. Salvador M. del Castillo 

Be it ordained by the Sangguniang Panlungsod of the Naga, that:

SECTION 1. - The amount Of Two Million Pesos (P 2,000,000.00) From Retirement gratuity is hereby reverted to unappopriated balance and appropriating One Million Pesos (P 1,000,000.00) of the said amount to Terminal Leave Benefits and the remaining One Million Pesos (P 1,000,000.00) to the account for Monetization of Leave Credits under the Special Purpose Appropriation (SPA);

SECTION 2. - This ordinance shall take effect upon its approval.


ENACTED: September 5, 2017

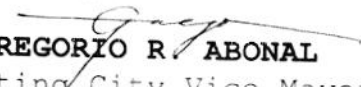
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WE HEREBY CERTIFY to the correctness of the foregoing ordinance.


GIL A. DE LA TORRE
 Secretary to the
 Sangguniang Panlungsod


GREGORIO R. ABONAL
 Acting City Vice Mayor
 & Presiding Officer

APPROVED:


NELSON S. LEGACION
 Acting City Mayor 