

## Republic of the Philippines

## Tangapan ng Sangguniang Panlungsod





## ORDINANCE NO. 2016-059

AN ORDINANCE REVERTING THE AMOUNT OF THREE MILLION NINE HUNDRED SIXTY FIVE THOUSAND FIVE HUNDRED (P3,965,500.00) FROM BOTTOM-UP BUDGETING (BUB) PROJECT COUNTERPART FUND TO BARANGAY SUPPORT FUND TO COVER THE PURCHASE OF THE 365-SQUARE METER PROPERTY OF MAXINE RAGOS VDA. DE RUBIO AND GLORIA RAGOS, FOR THE CONSTRUCTION OF THE NEW BARANGAY MULTI-PURPOSE HALL OF SAN FRANCISCO, NAGA CITY:-

Sponsor: Hon. Cecilia Valuz-De Asis

Be it ordained by the Sangguniang Panlungsod of the City of Naga, that:

SECTION 1. - The amount of Three Million Nine Hundred Sixty Five Thousand Five Hundred Pesos (P3,965,500.00) from Bottom-Up Budgeting (BuB) Project Counterpart Fund Is hereby reverted to the Barangay Support Fund to cover the purchase of the 365-square meter property of Maxine Ragos Vda. de Rubio and Gloria Ragos, for the construction of the new Barangay Multi-Purpose Hall of San Francisco, Naga City;

SECTION 2. - This ordinance shall take effect upon its approval.

ENACTED: November 29, 2016

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WE HEREBY CERTIFY to the correctness of the foregoing ordinance.

GIL A. DE LA TORRE

Secretary to the Sangguniang Panlungsod

Viçe Mayor & Presiding Officer

APPROVED:

BONGAT