## ORDINANCE NO. 2014-066

AN ORDINANCE DECLARING THE AMOUNT OF THIRTY SEVEN MILLION SIX HUNDRED SIXTY FIVE THOUSAND SEVENTY SEVEN & 91/100 (P37,665,077.19) PESOS AS THE NET SALARY SAVINGS OF THE CITY GOVERNMENT AS OF SEPTEMBER 20, 2014:-

Sponsor: Hon. Gabriel H. Bordado Jr.

Be it ordained by the Sangguniang Panlungsod of the City of Naga, that:

SECTION 1. - The amount of Thirty Seven Million Six Hundred Sixty Five Thousand Seventy Seven & 91/100 (P37,665,077.19) Pesos is hereby declared as the Net Salary Savings of the city government as of September 20, 2014;

 ${\tt SECTION}$  2. - This ordinance shall take effect upon its approval.

ENACTED: October 28, 2014

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WE HEREBY CERTIFY to the correctness of the foregoing ordinance.

GIL A. DE LA TORRE

Secretary to the Sangguniang Panlungsod

NELSON S. LEGACION

City Vice Mayor & Presiding Officer

APPROVED:

JOHN G. BONGAT City Mayor