ORDINANCE NO. 2014-042
VVVVVVVVVVVVVVVVVVVVV

AN ORDINANCE APPROPRIATING THE AMOUNT NINE MILLION ONE HUNDRED NINETY SIX THOUSAND THREE HUNDRED THIRTY (P9,196,330.00) PESOS AS ADDITIONAL OPERATING AND CAPITAL EXPENDITURE BUDGET FOR THE BICOL CENTRAL STATION, CHARGEABLE AGAINST ITS ESTIMATED INCOME FOR THE YEAR, AS EARLIER CERTIFIED BY THE LOCAL FINANCE COMMITTEE:-

Sponsor: Hon. Gabriel H. Bordado Jr.

Be it ordained by the Sangguniang Panlungsod of the City of Naga, that:

SECTION 1. The amount of Nine Million One Hundred Ninety Six Thousand Three Hundred Thirty (P9,196,330.00) Pesos is hereby appropriated as additional operating and capital expenditure budget for the Bicol Central Station, chargeable against its estimated income for the year, as earlier certified by the Local Finance Committee;

SECTION 2. This ordinance shall take effect upon its approval.

ENACTED: July 22, 2014

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WE HEREBY CERTIFY to the correctness of the foregoing ordinance.

GIL A. DE LA TORRE
Secretary to the
Sangguniang Panlungsod

NELSON S. LEGACION
City Vice Mayor
& Presiding Officer

APPROVED:

JOHN G. BONGAT
City Mayor