

AN ORDINANCE APPROPRIATING THE AMOUNT OF FOUR HUNDRED THOUSAND (P400,000.00) PESOS AS FINANCIAL ASSISTANCE TO THE METRO NAGA CHAMBER OF COMMERCE AND INDUSTRY (MNCCI) IN CONNECTION WITH THE HOLDING OF THE 10TH BICOL BUSINESS WEEK ON AUGUST 26-30, 2014 AT THE JESSE M. ROBREDO COLISEUM, CHARGEABLE AGAINST THE INVESTMENT PROMOTION SUPPORT FUND UNDER THE SPECIAL PURPOSE APPROPRIATION: -

Sponsor: Hon. Gabriel H. Bordado Jr.

Be it ordained by the Sangguniang Panlungsod of the City of Naga, that:

SECTION 1. - The amount of Four Hundred Thousand (P400,000.00) Pesos is hereby appropriated as financial assistance to the Metro Naga Chamber of Commerce and Industry (MNCCI) in connection with the holding of the 10th Bicol Business Week on August 26-30, 2014 at the Jesse M. Robredo Coliseum, chargeable against the Investment Promotion Support Fund under the Special Purpose Appropriation;

SECTION 2. - This ordinance shall take effect upon its approval.

ENACTED: July 15, 2014

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WE HEREBY CERTIFY to the correctness of the foregoing ordinance.

GIL A. DE LA TORRE

Secretary to the Sangguniang Panlungsod

NELSON S. LEGACION

City Vice Mayor & Presiding Officer

APPROVED:

JOHN G. BONGAT City Mayor