

ORDINANCE NO. 2014-013

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**AN ORDINANCE PROVIDING INCENTIVE FOR PROMPT PAYMENT OF RENTALS
AT THE NAGA CITY PEOPLE'S MALL:-**

Sponsor: Hon. Esteban Greg R. Abonal III
Hon. Elmer S. Baldemoro
Hon. Ray-an Cydrick G. Rentoy
Hon. Maria Elizabeth Q. Lavadia
Hon. Cecilia Veluz-De Asis

Be it resolved by the Sangguniang Panlungsod of the City of Naga, in session duly assembled, that:

SECTION 1. - INCENTIVE TO PROMPT PAYORS OF RENTS.- Upon effectivity of this ordinance, those stallholders who do not have arrearages and who are prompt on their payment of their rents on or before every 25th of the month shall, henceforth, be entitled to an incentive of twenty five percent (25%) discount on the rental rates as provided by Ordinance No. 2010-064.

SECTION 2. - The head of the Market Enterprise and Promotions Office is hereby directed to provide within three (3) weeks an Action Plan on how he can recover the foregone income of the Market Enterprise and Promotions Office.

SECTION 3. - REPEALING CLAUSE. - All ordinances, issuances, rules and regulations, or any parts thereof, which are inconsistent with the provisions of this ordinance are hereby repealed, amended and/or modified accordingly.

SECTION 4. - EFFECTIVITY. - This ordinance shall take effect upon its approval and fifteen (15) days after publication in a newspaper of local circulation.

ENACTED: March 18, 2014.

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WE HEREBY CERTIFY to the correctness of the foregoing ordinance.

GIL A. DE LA TORRE
Secretary to the
Sangguniang Panlungsod

NELSON S. LEGACION
City Vice Mayor
& Presiding Officer

APPROVED:

JOHN G. BONGAT
City Mayor