

**ORDINANCE NO. 2010-064**

XXXXXXXXXXXXXXXXXXXXXXXXXXXX

**AN ORDINANCE PRESCRIBING A NEW SOCIALIZED RENTAL RATE BASED ON  
LOCATION OF STALL AND SECTION AT THE NAGA CITY PUBLIC MARKET:-**

Sponsor: Special Study Committee on Market

Be it ordained by the Sangguniang Panlungsod of the City of Naga that:

**SECTION 1. Socialized Rental Rate.** - The Socialized Rate based on Location of Stall and Section at the Naga City Public Market as recommended by the Special Study Committee on Market created under Resolution No. 2010-186, which is hereto attached, and forms as integral part of this Ordinance, is hereby adopted;

**SECTION 2. Period of Implementation.** - The socialized rate at the Naga City Public Market provided under Section 1 hereof, shall be implemented within a period of three (3) consecutive years, as follows:

- First Year (2011) - Moratorium
- Second Year (2012) - Plus Fifty Percent (50%) of 2009 rate
- Third Year (2013) - Plus Fifty Percent (50%) of 2009 rate

Provided, that those stallholders who have paid stall rental during the period of rehabilitation that they are not in occupancy maybe considered as payment of whatever dues they may have.

**SECTION 3. - Repealing Clause.** - All ordinances, executive orders, rules and regulations, or parts thereof, which are inconsistent with the provisions of this Ordinance are hereby amended, repealed and/or modified accordingly;

**SECTION 4. - Effectivity.** - This ordinance shall take effect upon its approval and Fifteen (15) days after publication in a newspaper of local circulation.

**ENACTED.** December 7, 2010.

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**WE HEREBY CERTIFY** to the correctness of the foregoing ordinance.

**GIL A. DE LA TORRE**  
Secretary to the  
Sangguniang Panlungsod

**GABRIEL H. BORDADO, JR.**  
City Vice Mayor &  
Presiding Officer      **APPROVED:**

**JOHN G. BONGAT**  
City Mayor