

ORDINANCE NO. 2009-048

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**AN ORDINANCE CONDONING PENALTIES INCURRED BY BENEFICIARIES
OF THE SOCIALIZED HOUSING PROGRAM OF THE CITY OF NAGA
SUBJECT TO CERTAIN CONDITIONS:-**

Author: Hon. Nelson S. Legacion

Be it ordained by the Sangguniang Panlungsod of the City of Naga, that:

SECTION 1. Condonation. The City Government of Naga hereby condones all accrued penalties on the monthly amortization arrearages incurred by beneficiaries of its Socialized Housing Program subject to the following terms, conditions and limitations, to wit:

- a. The applicant's name appears in the original list of beneficiaries in the Urban Poor Affairs Office. A transferee is disqualified to avail of the condonation program unless such transfer was previously qualified by the said Office and the Naga Urban Development and Housing Board and his application approved by the City Mayor.
- b. The applicant's gross monthly income and his spouse do not exceed Php20,000.00. Likewise, the fair market value of his and his spouse's real property, save the subject lot, does not exceed Php300,000.00. Should the Urban Poor Affairs Office find it necessary, it shall require the submission of a Sworn Statement stating the applicant's above qualification appending thereto his and his spouse's Income Tax Returns and/or Assessor's Certification.
- c. The application shall be approved only upon settlement of the outstanding balance on the principal and interest and subject to the following rate of availment:
 - i. If full payment of the principal and interest, all penalties shall be condoned; and
 - ii. If partial payment of the principal and interest, only such equivalent rate of the penalties shall be condoned.
- d. Moreover, the condonation shall be subject to the following rates and availment period;
 - i. 100%, if full payment is made within twelve (12) months from effectivity of the ordinance;

- ii. 75%, if payment is made after twelve (12) months and within sixteen (16) months from effectivity;
 - iii. 50%, if payment is made after sixteen (16) months and within twenty (20) months from effectivity; and
 - iv. 25%, if payment is made after twenty (20) months and within twenty four (24) months from the ordinance's effectivity;
- e. The availment shall be computed as of the date of the filing of the application and corresponding payment.

Provided, that whatever percentage paid for penalties shall also be paid to principal and interest.

SECTION 2. One-time availment. Availment of benefit under this program and such as may be established in the future shall only be allowed once during the term of the beneficiary's loan.

SECTION 3. Exclusion. Cancelled lot awards duly processed before and approved by the Naga Urban Development and Housing Board are excluded from the coverage of this program.

SECTION 4. Information Dissemination Campaign. Within two (2) months from the approval of this ordinance, the Urban Poor Affairs Office shall start and spearhead an information dissemination campaign on the provisions of this ordinance to ensure that intended beneficiaries known of the program, able to avail of the same and settle their outstanding delinquencies. Beneficiaries shall be called to a meeting. Posting shall also be made in at least three (3) conspicuous places in the barangay including the common areas or open spaces of the various project sites of the City's Socialized Housing Program.

SECTION 5. Implementing Office. The Urban Poor Affairs Office which is charge with the implementation of the City's Socialized Housing Program shall likewise be the implementing office of this ordinance. Within fifteen (15) days after its approval, it may promulgate such rules and procedures as it may deem necessary for the effective implementation hereof. Nonetheless, the absence of such implementing rules shall not delay or derail the immediate implementation hereof, this ordinance being self-executory.

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SECTION 6. Effectivity. This Ordinance shall take effect after fifteen (15) days from its approval and the completion of the information dissemination campaign referred to within the period herein provided.

ENACTED: July 7, 2009.

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WE HEREBY CERTIFY to the correctness of the foregoing ordinance.

GIL A. DE LA TORRE
Secretary to the
Sangguniang Panlungsod

GABRIEL H. BORDADO, JR.
City Vice Mayor &
Presiding Officer

APPROVED:

JESSE M.ROBREDO
City Mayor