



ORDINANCE NO. 2008-014  
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The term of the Lease Contract shall be five (5) years and renewable upon agreement of the parties.

**SECTION 5.** – all lease rentals and interests derived from this project shall accrue to the General Fund of the City and paid directly to the City Treasurer.

**SECTION 6. SEPARABILITY CLAUSE.** - Should any provision of this ordinance or the application thereof to any person or entity be declared invalid or unconstitutional, the remainder of the ordinance not otherwise declared so, shall be valid and effective.

**SECTION 7. REPEALING/AMENDATORY CLAUSE.**- All ordinances, rules and regulations, executive orders or portions thereof inconsistent with this ordinance are hereby repealed, amended and/or modified accordingly.

**SECTION 8. EFFECTIVITY.** – This ordinance shall take effect upon its approval and publication in a newspaper of local circulation.

Enacted: March 11, 2008.

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**WE HEREBY CERTIFY** to the correctness of the foregoing ordinance.

**JOSE L. GRAGEDA**  
Secretary to the  
Sangguniang Panlungsod

**GABRIEL H. BORDADO, JR.**  
City Vice Mayor &  
Presiding Officer

**APPROVED:**

**JESSE M. ROBREDO**  
City Mayor