

ORDINANCE NO. 2004-056
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AN ORDINANCE AMENDING ORDINANCE NO. 2004-011, ENTITLED: "AN ORDINANCE IMPLEMENTING THE TABANG PANG-NEGOSYO, HALE SA GOBYERNO (LIVELIHOOD FINANCIAL GRANT FOR THE URBAN INFORMAL SECTOR) AND FURTHER APPROPRIATING THE AMOUNT OF ONE MILLION (P1,000,000.00) PESOS FOR THE PURPOSE, CHARGEABLE AGAINST THE 2003 SURPLUS", BY CHANGING ITS INTENT AS LIVELIHOOD FINANCIAL LOAN AND BY DELETING THE UNIFORM AMOUNT OF P500.00 AND THE REQUIREMENT FOR PICTURE OF THE APPLICANT AS SPECIFIED UNDER SECTION 3 THEREOF:-

Sponsor: Hon. William G. del Rosario

Be it ordained by the Sangguniang Panlungsod of the City of Naga, that:

SECTION 1. - Ordinance No. 2004-011, entitled: "AN ORDINANCE IMPLEMENTING THE TABANG PANG-NEGOSYO, HALE SA GOBYERNO (LIVELIHOOD FINANCIAL GRANT FOR THE URBAN INFORMAL SECTOR) AND FURTHER APPROPRIATING THE AMOUNT OF ONE MILLION (P1,000,000.00) PESOS FOR THE PURPOSE, CHARGEABLE AGAINST THE 2003 SURPLUS" is hereby amended by changing its intent as livelihood financial loan;

SECTION 2. - Section 3 thereof is hereby amended by deleting the uniform amount of P500.00 and the requirement for picture of the applicant, now to read as follows:

"SECTION 3. - This financial loan shall be used by the grantee exclusively as a start-up or prop-up capital specifically to purchase small equipment or materials needed for the grantee's small business. It is suggested therefore that the grantee be the one to provide for the purchase of direct and indirect materials needed for the trade; this to serve as the grantee's counterpart.

"The applicant shall fill-up a one-page application form, and submit either a barangay clearance or business permit as attachment to his application for the financial loan".

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SECTION 3. - This ordinance shall take effect upon its approval.

ENACTED: April 28, 2004.

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WE HEREBY CERTIFY to the correctness of the foregoing ordinance.

GIL A. DE LA TORRE
Board Secretary III
& Secretary-Designate

ESTEBAN R. ABONAL
City Vice Mayor &
Presiding Officer

APPROVED:

JESSE M. ROBREDO
City Mayor