



Republic of the Philippines
Tanggapan ng Sangguniang Panlungsod
City of Naga



ORDINANCE NO. 2001-053

AN ORDINANCE GRANTING A DISCOUNT OF ONE PESO (P1.00) PER SQUARE METER PER DAY ON THE RENTAL RATES OF THE COMMERCIAL STALLS AT THE NAGA CITY CENTRAL BUS TERMINAL, CONDONING PAYMENT OF RENTAL FOR THE FIRST THREE (3) MONTHS FROM THE DATE OF THE EXECUTION OF LEASE CONTRACTS AND ALL ACCRUED INTEREST AND PENALTIES ON THE RENTAL ARREARAGES DUE THEREON UNTIL AUGUST 31, 2001, SUBJECT TO CERTAIN CONDITIONS:-

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Co-Sponsor: Hon. Jose L. Grageda

Be it ordained by the Sangguniang Panlungsod of the City of Naga, that:

SECTION 1. - DISCOUNT ON RENTAL RATE. - A discount of One Peso (P1.00) per square meter per day on the rental rates of the commercial stalls at the Naga City Central Bus Terminal is hereby granted.

SECTION 2. - APPLICABILITY OF THE DISCOUNT. - The discount on the rental rates of the commercial stalls at the Naga City Central Bus Terminal declared under Section 1 hereof shall be effective and applicable from the time the lease contracts thereon have been executed until such time that the vendors occupying the lobby of the Terminal premises are removed and relocated.

SECTION 3. - CONDONATION OF RENTALS. - The rental due for the first three (3) months from the date of the execution of the lease contracts is hereby condoned as an allowance granted to all lessees for the preparation of the leased stalls for actual conduct of business.

SECTION 4. - CONDONATION OF ALL ACCRUED INTEREST AND PENALTIES. - All accrued interest and penalties on the rental arrearages on the commercial stalls at the Naga City Central Bus Terminal until August 31, 2001 are hereby totally condoned and written-off.

SECTION 5. - CONDITIONS FOR THE AVAILMENT OF BENEFITS. - All benefits granted under this Ordinance shall be availed of only upon compliance with the following conditions:

- 5.1. payment of twenty percent (20%) of the total rental arrearages on or before August 31, 2001;
- 5.2. updated payment of the remaining unpaid rental arrearages by ten percent (10%) per month starting September, 2001 in addition to the monthly rental falling due.

SECTION 6. - REVOCATION OF THE LEASE CONTRACT. - Failure of the lessee to settle rental arrearages either in full or in accordance with this ordinance, or failure to settle

three (3) months of rentals due from the effectivity of this Ordinance shall result in the revocation of the lease contract without need of notice.

SECTION 7. - The lease contract of those who, up to this time, have not started their business operation are hereby terminated unless they begin their operation within fifteen (15) days from the effectivity of this Ordinance and settle their arrearages either in full or in accordance with the terms herein setforth.

SECTION 8. - REVIEW OF LEASE CONTRACTS. - A Joint Legislative and Executive Committee which shall be composed of the Special Committee created under Sangguniang Panlungsod Resolution No. 2000-266 and representatives from the Office of the City Mayor which the latter is hereby authorized to designate, is hereby mandated to review and evaluate the lease contracts on the commercial stalls at the Naga City Central Bus Terminal and recommended whatever necessary action thereon.

SECTION 9. - EFFECTIVITY. - This Ordinance shall take effect immediately upon its approval.

ENACTED: August 8, 2001.

WE HEREBY CERTIFY to the correctness of the foregoing ordinance.

JOSE C. RAÑOLA, M.D.
City Councilor/Acting City Vice Mayor
& Presiding Officer

GIL A. DE LA TORRE
Board Secretary II
& SP Secretary-Designate

APPROVED:

JESSE M. ROBREDO
City Mayor