



Republic of the Philippines  
Tanggapan ng Sangguniang Panlungsod  
City of Naga



**ORDINANCE NO. 2000-091**

**AN ORDINANCE GRANTING AN INCENTIVE TO EARLY OR ON-TIME PAYMENT OF THE MONTHLY AMORTIZATION DUE FROM THE BENEFICIARIES TO THE URBAN POOR HOUSING AND RESETTLEMENT PROGRAM OF THE CITY OF NAGA BY AUTHORIZING A TWO-PERCENT (2%) DISCOUNT THEREON:-**

Author: Hon. Mila S.D. Raquid-Arroyo  
Co-Author: Hon. Julian C. Lavadia, Jr.

Be it ordained by the Sangguniang Panlungsod of the City of Naga, that:

**SECTION 1. - PURPOSE.** - The purpose of this Ordinance is to encourage early or on-time payment of the monthly amortization due from the beneficiaries to the Urban Poor Housing and Resettlement Program of the City of Naga and to recognize their efforts to make payments on time despite recognized difficulties.

**SECTION 2.** - In the attainment of the purpose declared under Section 1 hereof, a discount equivalent to two percent (2%) of the amortization due from the beneficiaries to the Urban Poor Housing and Resettlement Program of the City of Naga is hereby authorized upon all payments made on or before the due dates thereof. Provided, however, that for payments made in advance of more than three (3) monthly amortizations, a discount of not more than six percent (6%) may be availed of.

**SECTION 3.** - For the purpose of implementing the provisions of this Ordinance, the Urban Development and Housing Board is mandated to oversee the implementation thereof by the Urban Poor Affairs Office (UPAO).

**SECTION 4. – EFFECTIVITY.** - This ordinance shall take effect upon its approval.

**ENACTED:** December 20, 2000

**WE HEREBY CERTIFY** to the correctness of the foregoing ordinance.

**ESTEBAN R. ABONAL**  
City Vice Mayor & Presiding Officer

**J. ANTONIO A. AMPARADO**  
Secretary to the  
Sangguniang Panlungsod

APPROVED:

**SULPICIO S. ROCO, JR.**  
City Mayor