



Republic of the Philippines
Tanggapan ng Sangguniang Panlungsod
City of Naga



ORDINANCE NO. 98-059

AN ORDINANCE GRANTING THE ISAROG GAMING CORPORATION A FRANCHISE AND AUTHORITY TO OPERATE BINGO HALL IN THE ALDP COMMERCIAL COMPLEX, DIVERSION ROAD, CITY OF NAGA: -

Author: Hon. Jose Rañola

Be it ordained by the Sangguniang Panlungsod of the City of Naga, that:

SECTION 1. - There is hereby granted to the Isarog Gaming Corporation with the principal office at Hi-way I, San Roque, Iriga City, the authority to operate Bingo Hall in the City of Naga, particularly at the ALDP Commercial Complex, Diversion Road and conduct therein bingo games.

SECTION 2. - The Isarog Gaming Corporation shall secure a Mayor's Permit for the operation of the Bingo hall.

SECTION 3. - The authority to operate bingo hall granted herein shall be limited as follows:

- a. The operation of bingo hall shall be only within the above-identified commercial area; and
- b. The operation of bingo hall does not include the playing of games not related to or other than bingo.

SECTION 4. - The grant of authority to operate bingo games herein shall be for a period of five (5) years, renewable for another five years at the option of the grantee.

SECTION 5. - In lieu of all taxes, a franchise fee of one-half (1/2) of one (1) percent of the gross revenue of the Isarog Gaming Corporation shall be imposed and be made payable yearly to the City Treasurer during the lifetime of this franchise. Provided, however, that 50% of the same shall be allocated as Special Activities Fund (SAF) under the Office of the City Mayor and 50% of said revenue shall likewise be allocated as Special Activities fund of the Sangguniang Panlungsod. For said, purpose, the City Mayor and the City Vice Mayor are hereby authorized to determine the special projects to which their respective shares of the yearly franchise tax, respectively allocated to their offices shall be used for or applied, and to cause the disbursement of the said amount in accordance therewith.

SECTION 6. - The Franchisee shall secure prior approval from the Sangguniang Panlungsod for every increase in fees. Non-observance of this provision shall be a valid cause for cancellation of the franchise.

SECTION 7. - This ordinance repeals Ordinance No. 98-048.

SECTION 8. - This ordinance shall take effect upon its approval.

ENACTED: April 22, 1998.

WE HEREBY CERTIFY to the correctness of the foregoing ordinance.

FIEL L. ROSALES
Acting City Vice Mayor & Presiding Officer

LILIAN O. PASCUAL
Legislative Staff Officer I
& Secretary Designate

APPROVED:

JESSE M. ROBREDO
City Mayor