



ORDINANCE NO. 97-015

AN ORDINANCE AMENDING CERTAIN SECTIONS OF ORDINANCE NO. 94-127 ENTITLED: "AN ORDINANCE MANDATING FOR THE PUBLIC BIDDING OF ALL DELINQUENT STALLS IN THE NAGA CITY PUBLIC MARKET UNDER CERTAIN GUIDELINES," AS AMENDED BY ORDINANCE NO. 95-050:-

Author: Hon. Esteban Abonal

Be it ordained by the Sangguniang Panlungsod of the City of Naga, that:

SECTION 1. - The following sections of Ordinance No. 94-127 are hereby amended, now to read as follows:

"SECTION 2. - GUIDELINES FOR PUBLIC BIDDING. - All delinquent stalls in the Naga City Public Market are hereby mandated for Public Bidding under the following guidelines:

1. All market stalls shall be deemed delinquent for purposes of this ordinance, after failure of the stallholders to settle monthly rentals and business taxes for a period of two (2) successive months, provided that stalls not occupied by their registered lessees shall likewise be considered vacant and their contract terminated.
2. After said period, the contract shall be deemed terminated and the stalls shall be deemed vacant and shall be advertised for public bidding at a starting price equivalent to the total monthly rentals and business taxes unpaid plus 25% surcharge and 14% interest per annum of the delinquency, but not to exceed 36 months;

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5. The participating bidders, who shall be limited to those who have no stall yet in the public market, shall submit a bidder's bond equivalent to 10% of the total delinquency plus surcharge and interest up to the time of bidding;
6. The winning bidder shall, upon payment of the bid price to the Office of the City Treasurer, execute a 5-year lease contract with the City Government with all the rights and privileges appurtenant thereto, subject to renewal under such terms and conditions;"

SECTION 2. - This ordinance shall take effect upon its approval.

ENACTED: March 5, 1997.

WE HEREBY CERTIFY to the correctness of the foregoing ordinance.

LOURDES V. ASENCE, M.D.
City Vice Mayor & Presiding Officer

J. ANTONIO A. AMPARADO
City Secretary

APPROVED:

JESSE M. ROBREDO
City Mayor