



Republic of the Philippines
Tanggapan ng Sangguniang Panlungsod
City of Naga



ORDINANCE NO. 93-017

AN ORDINANCE PROHIBITING THE ESTABLISHMENT, OPERATION AND MAINTENANCE OF PAWNSHOPS AND BANKING INSTITUTIONS IN THE NAGA CITY PUBLIC MARKET AND PRESCRIBING PENALTIES FOR VIOLATION THEREOF: -

Author: Hon. Emilio Aguinaldo

Be it ordained by the Sangguniang Panlungsod of the City of Naga, that:

SECTION 1. - SCOPE OF ORDINANCE. - This ordinance shall cover all pawnshops and banking institutions in the Naga City Public Market.

SECTION 2. - It is hereby prohibited for any person or entity to establish, operate and maintain or cause to operate pawnshops and banking institutions in the Naga City Public Market.

SECTION 3. - Upon effectivity of this ordinance, applications to lease any stalls or spaces in the market for the purpose of establishing pawnshops or banks shall not be accepted nor approved. Existing pawnshops and bank, however, may be allowed to renew their contracts of lease, provided, no additional stall or space shall be granted or allowed.

SECTION 4. - All market spaces or stalls used as pawnshops and/or banks, once vacated, shall be surrendered to the City Government and the same shall be awarded to prospective stallholders.

SECTION 5. - PENALTY CLAUSE. - Any person or entity found guilty of violating any provision of this ordinance shall be penalized by a fine of P 5,000.00 or an imprisonment of not less than one (1) year of both such fine and imprisonment at the discretion of the court. In case of entity violating, its registered owner, proprietor, manager or operator, shall be penalized.

SECTION 6. - REPEALING CLAUSE. - All ordinances, rules and regulations or parts thereof, which are inconsistent with the provisions of this ordinance are hereby repealed, amended and/or modified accordingly.

SECTION 7. - This ordinance shall take effect after ten (10) days from its approval.

ENACTED: March 10, 1993.

WE HEREBY CERTIFY to the correctness of the foregoing ordinance.

J. ANTONIO A. AMPARADO
City Secretary

LOURDES V. ASENCE, M.D.
City Vice Mayor & Presiding Officer

APPROVED:

JESSE M. ROBREDO
City Mayor