



Republic of the Philippines  
Tanggapan ng Sangguniang Panlungsod  
City of Naga



**ORDINANCE NO. 89-016**

**AN ORDINANCE IMPOSING PENALTIES ON HOARDERS OF RICE AND OTHER PRIME COMMODITIES AND/OR SELLING THE SAME AT EXORBITANT PRICES: -**

Be it ordained by the Sangguniang Panlungsod of the City of Naga, that:

**ARTICLE 1. - PROHIBITED ACTS:**

**SECTION 1.** - The following are considered prohibited acts;

- a. Hoarding of rice and other price commodities; "Hoarding" – is hereby defined as deliberate hiding of commodities and limiting the sale of the same for the purpose of selling at a much higher price.
- h. Selling of rice and other prime commodities at exorbitant prices; "Exorbitant" means selling of commodities at rate which are glaringly unreasonable, beyond the ceiling fixed by law, thereby making it impossible for low-income consumers to afford the same.

**ARTICLE II. - PENALTY CLAUSE:**

**SECTION 1.** - Any businessman found guilty by competent authority to have violated this ordinance shall be required to pay a fine not exceeding P 2,000.00, imprisonment for a term not exceeding six (6) months or both and suspension or deprivation of license at the discretion of the court.

**ARTICLE III. - EFFECTIVITY CLAUSE:**

**SECTION 1.** - This ordinance shall take effect upon its approval.

**ENACTED:** April 12, 1989.

**WE HEREBY CERTIFY** to the correctness of the foregoing ordinance.

**J. ANTONIO A. AMPARADO**  
City Secretary

**LOURDES V. ASENCE, M.D.**  
City Vice Mayor & Presiding Officer

APPROVED:

**JESSE M. ROBREDO**  
City Mayor

ATTESTED:

**GABRIEL H. BORDADO, JR.**  
Secretary to the Mayor